

KALINGA INSTITUTE OF SOCIAL SCIENCES

KISS Campus - 1, Patharagadia, PO-KIIT, Bhubaneswar - 751024

Abridged Income & Expenditure Statement for the year ended 31.03.2022

Particulars	Yr: 2021-22	Yr: 2020-21	Particulars	Yr: 2021-22	Yr: 2020-21
	Rs.	Rs.		Rs.	Rs.
Academic / Co-curricular Expenses	5,94,38,131	6,28,82,479	Donation -		
Mess Related Expenses	33,73,97,993	31,17,58,112	KIIT Group	84,79,35,861	74,38,29,735
Employee benefits expense	25,23,59,584	24,33,15,935	Corporate	9,07,81,475	4,87,37,579
Project Expenses	4,61,83,011	2,31,61,799	Staff (KIIT Group of Institutions)	11,39,13,668	11,05,27,702
Office Related Expenses	7,77,59,767	6,36,19,134	Public / Others	4,40,91,214	6,10,02,820
Indirect Expenses	1,17,14,786	2,19,87,927	Sub-total	1,09,67,22,218	96,40,97,836
Depreciation and amortisation expenses	14,79,57,100	13,58,64,972	Grant	24,31,16,236	10,40,43,870
			Other Income	2,81,59,465	2,67,95,388
Excess of Income over Expenditure	43,51,87,547	23,23,46,736	<i>Excess of Expenditure over Income</i>	-	-
Total	1,36,79,97,919	1,09,49,37,094	Total	1,36,79,97,919	1,09,49,37,094

Abridged Balance Sheet as at 31.03.2022

Liabilities	Yr: 2021-22	Yr: 2020-21	Assets	Yr: 2021-22	Yr: 2020-21
	Rs.	Rs.		Rs.	Rs.
Capital Account	1,08,89,99,825	1,08,89,99,825	Fixed Assets	3,04,13,25,997	2,48,15,56,021
Reserves & Surplus	1,67,47,12,609	1,23,95,25,061	Non-current assets	2,44,86,197	5,21,97,427
Borrowings & Deposits	20,73,96,165	19,79,86,089	Current Assets	90,32,75,207	94,80,14,132
Current Liabilities	99,79,78,802	95,52,56,605			
Total	3,96,90,87,401	3,48,17,67,580	Total	3,96,90,87,401	3,48,17,67,580

Financial Management of KISS

Kalinga Institute of Social Sciences (KISS) was started in the year 1993 with just 125 tribal students. With the growth of KIIT Group of Institutions, KISS has also grown as the biggest residential tribal institute of the country. KIIT is the backbone of KISS. Now, 30,000 tribal children of 62 tribes, including 13 primitive tribes, are pursuing their education from Class-1 to Post-graduation level in KISS. The total receipts by way of donations & grants from various sources are **Rs. 136.79 crores** as detailed below:

- As per the resolution passed by the KIIT Society a minimum of 5% of its annual turnover is donated to KISS. This financial KIIT has donated Rs. 84.79 crores towards KISS recurring expenses.
- As per the service rules of KIIT Group all staff members contributes 3% of their gross salary to KISS which amounted to Rs. 11.39 crores.
- The donations from civil society and well-wishers contribute benevolently for this noble cause amounting to Rs. 4.41 crores.
- Donations received from different organizations, corporate houses like Give India amounting to Rs. 9.08 cores.
- Further, Grants received for projects undertaken is Rs. 24.31 crores.
- Bank Interest and other miscellaneous receipts is Rs. 2.81 crores.

Total recurring expenditure for the year 2021-22 is **Rs. 93.28 crores**.

Total 5% seats in various professional & technical education programs at KIIT University are reserved for meritorious students from KISS. Several meritorious students from KISS are studying free of cost in KIIT Group of Institutions in courses, such as Bachelor of Medicine & Surgery (MBBS), Dental Sciences & Surgery, Nursing, Engineering, Masters in Computer Application (MCA), Bachelor / Masters in Law, Management (MBA), Diploma in Engineering, etc. This involves a financial outlay of Rs. 20 crores (approx).

KIIT University also provides support services by way of visiting faculty, transpiration, maintenance for electricity / water supply system, medical assistance, security, etc. and these costs will add up to further Rs. 10.00 crores

Thus the **Overall Recurring expenses** will be in the range of **Rs. 123.28 crores**.

In addition the **Non- recurring expenses** during the year are **Rs. 71.02** crores that were mostly funded by donations from KIIT.